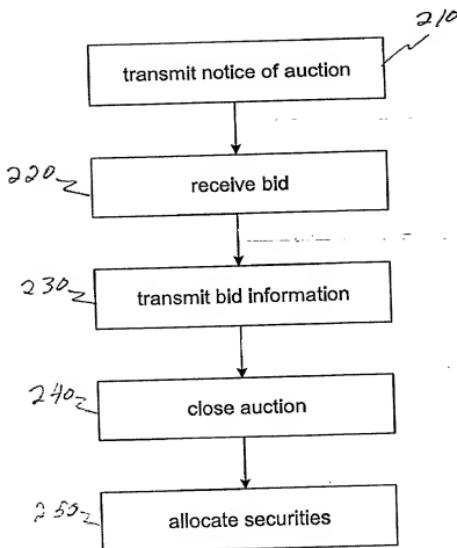


FIG. 1

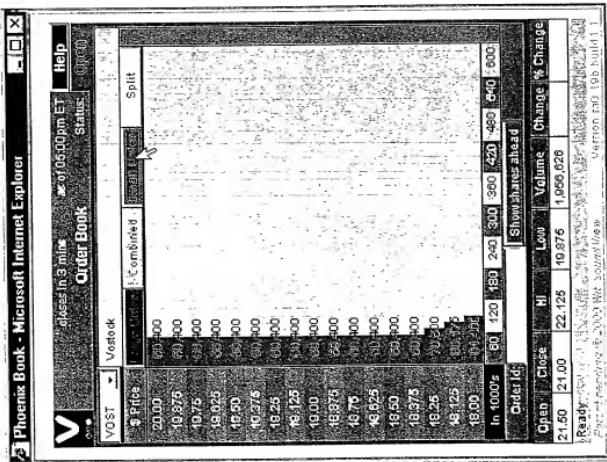


**Fig. 2**

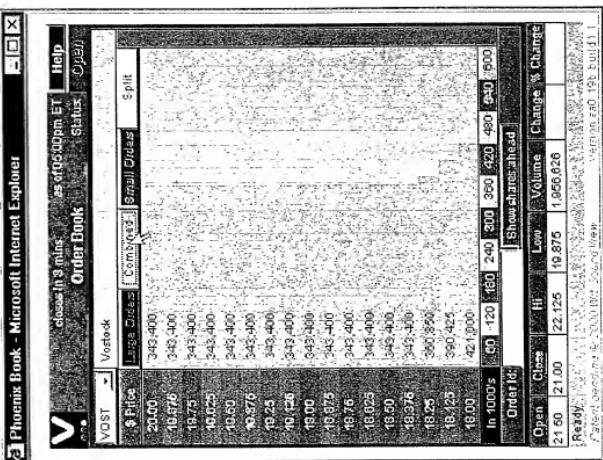


SCHLESINGER / THE POLITICAL ECONOMY OF THE COLD WAR 11

412

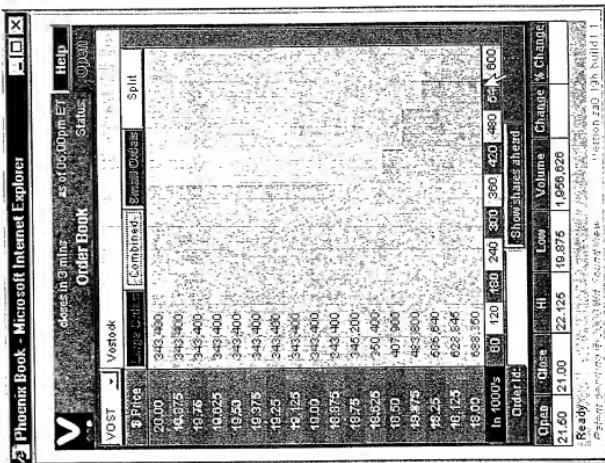


卷之三

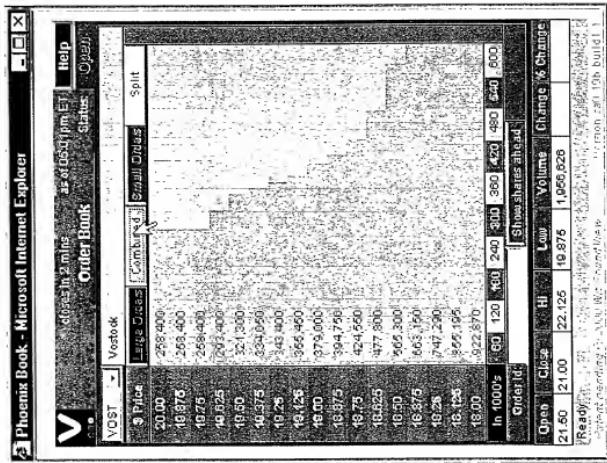


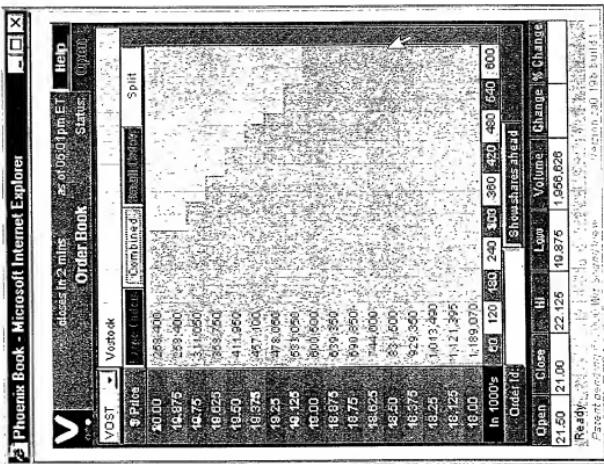
Order Book						
V	Yestok	Delta	Combined	Small Order	Split	
\$ Price	20.00	224.000	224.000	224.000	224.000	
19.875	224.000	224.000	224.000	224.000	224.000	
19.75	225.000	225.000	225.000	225.000	225.000	
19.625	224.000	224.000	224.000	224.000	224.000	
19.50	225.000	225.000	225.000	225.000	225.000	
19.375	224.000	224.000	224.000	224.000	224.000	
19.25	224.000	224.000	224.000	224.000	224.000	
19.125	221.000	221.000	221.000	221.000	221.000	
19.00	223.000	223.000	223.000	223.000	223.000	
18.875	224.000	224.000	224.000	224.000	224.000	
18.75	221.000	221.000	221.000	221.000	221.000	
18.625	224.000	224.000	224.000	224.000	224.000	
18.50	226.000	226.000	226.000	226.000	226.000	
18.375	218.000	218.000	218.000	218.000	218.000	
18.25	225.000	225.000	225.000	225.000	225.000	
18.125	219.000	219.000	219.000	219.000	219.000	
18.00	222.000	222.000	222.000	222.000	222.000	
In 1000's	120 240 360 480 600 120 240 360 480 600					Show shares ahead
Order Id						
Open	21.00	22.125	19.875	1.966.026		
Close	21.50	22.125	19.875	1.966.026		
Ready						
Print						

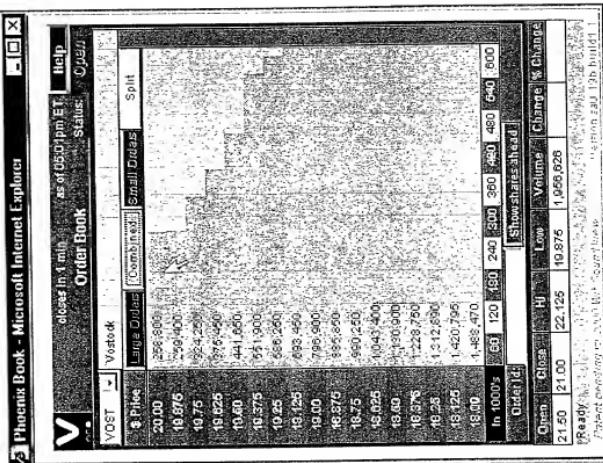
F/15. 17

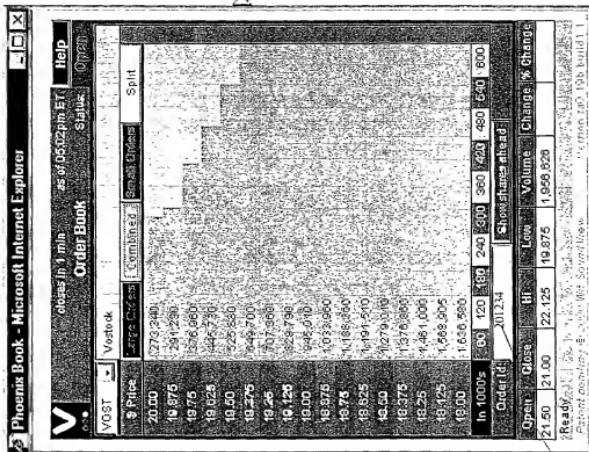


16. 8



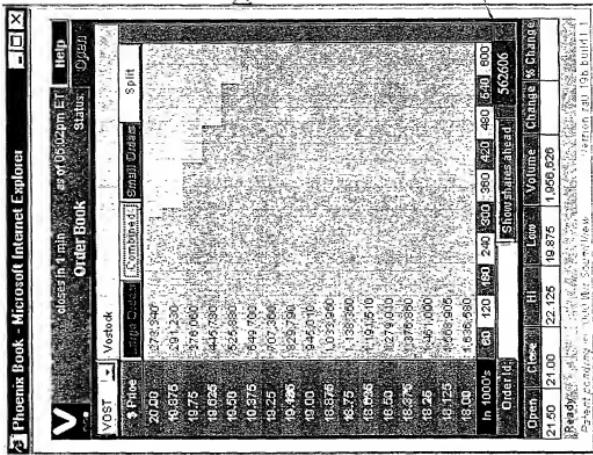






1210

F 16. 12



14/10/2009 11:22:57:863

14/10

Phoenix Book - Microsoft Internet Explorer

Order Book as of 05/02/2011 Help

Printed: 05/02/2011 11:22:57:863

View: Vastok Order Book Status: All

Open Close High Low Volume Change % Change

Ready

21.50 21.00 22.125 19.875 1,956,626

19.25 707,360 19.125 929,790 19.00 946,010 18.975 1,033,960 18.75 1,138,360 18.625 1,191,510 18.60 1,279,910 18.576 1,376,960 18.25 1,461,000 18.125 1,568,900 18.00 1,636,580

In 4000's 100 120 150 200 300 350 400 450 500 550

Order 44: Shiva shankha ahead

View: Vastok Order Book Status: All

Open Close High Low Volume Change % Change

Ready

21.50 21.00 22.125 19.875 1,956,626

19.25 707,360 19.125 929,790 19.00 946,010 18.975 1,033,960 18.75 1,138,360 18.625 1,191,510 18.60 1,279,910 18.576 1,376,960 18.25 1,461,000 18.125 1,568,900 18.00 1,636,580

In 4000's 100 120 150 200 300 350 400 450 500 550

F 16. 14

## THE AUCTION

1. The Auction will be conducted through the Internet at the URL specified for the auction in the official announcement of the auction.
2. Prior to each auction, the details of the auction will be posted on the web site. The underwriters of the securities being auctioned will officially announce the auction and its details via a press release or otherwise. Further, the underwriters of the offering may contact their customers to notify them of the details of the auction. The auction details announced will include the name of the issuer, the underwriters for the offering, the securities being offered, the URL of the auction web site, the number of shares that are being offered, and the time at which the auction will commence.
3. The minimum and maximum price per share, the price increment for bids, and the time period for an auction will be posted on the auction web site prior to commencement of that auction.
4. An auction shall close at the time specified unless closed earlier as provided in these rules and procedures.
5. Bids made, or attempted to be made, before an auction commences or after an auction closes shall be disregarded.

## PRICING & ALLOCATION

6. The final price per share for an auction shall be determined by the issuer. The price per share established by the issuer shall be no higher than the highest price at which there are bids from eligible bidders for all of the shares being offered and may be lower as provided below in "THE BALANCING PROCESS".
7. Regardless of whether they bid above the final price, all participants allocated shares will pay the final price per share for any shares they are allocated.
8. Priority of allocations shall be based upon price, with a bidder who submits a higher bid price having priority over a bidder who submits a lower bid price. Among bids at an equal price, priority will be based upon time of submission with priority given to the bidder who submitted the bid first.
9. The underwriter or dealer through whom you are participating will notify you whether you have been allocated shares in the auction. If you have been allocated shares you will receive a notice of acceptance specifying the number of shares allocated to you, the purchase price per share, and payment instructions.

## THE BALANCING PROCESS

10. Each offering will have two order books, one for "small orders" and one for "large orders." Small orders are orders for 999 or fewer shares while large orders are for 1,000 or more shares.
11. The issuer of the securities being auctioned reserves the right, after bidding has concluded, to set the final price at a lower level than would otherwise be determined for the auction so as to reallocate shares from one order book to the other so that up to 25% of the offering may be allocated to either the small or large order book in order to provide a broader distribution of shares.
12. If the issuer elects to reallocate shares between the two order books, priority within each will be based upon price and time as provided in Number 8 above.

## EARLY CLOSE OF AUCTION

13. An auction will terminate at any time prior to the scheduled termination if the issuer has received bids through the auction for a number of shares equal to or greater than the offering size at the maximum price for that auction. In such instances, the auction price will be the maximum price and the auction will be closed. Bidders will not be able to submit, modify, or cancel bids after the auction has closed.

## ELIGIBILITY

14. In order to participate in an auction you must have an account with one of the underwriters or selected dealers for the offering.
15. A participant must have sufficient funds in his or her account to meet the funding requirements of the participants bid.
16. Each broker submitting bids on behalf of customers or providing electronic access to the auction to its customers reserves the right to exclude any customer for credit, suitability or any non-discriminatory reason.

FIG. 15A

## THE BIDDING PROCESS

17. Your broker will determine whether you may submit one live bid or multiple live bids.
18. Each bid shall be made for a specific quantity of shares at a specific price. When specifying the number of shares, you are actually offering to buy up to the number of shares in that bid. For example, if you bid for 500 shares we may accept your bid and allocate 500 or fewer shares to you.
19. All bids are anonymous. While the price and size of each bid is visible to all auction participants, the identity of each bidder is not revealed. Participant identity is available to the issuer and the underwriters of each offering.
20. Prior to commencement of the auction, the underwriters will establish the minimum bid size in number of shares. There is no maximum size.
21. All bids are considered a firm offer to buy the quantity of stock at the bid price (as if it was entered in the open market).
22. Participants are permitted to modify their bids during the auction. However, each modified bid will receive a new time stamp upon receipt. The last time stamp of a modified bid shall be the time used for determining priority among bidders at that price per share.
23. Participants can cancel their bids at any time prior to the close of the auction.
24. The underwriters reserve the right to cancel and reject any bid.
25. Bids shall be made at prices per share ranging from the minimum to the maximum per share for the auction, at the increments provided for in the auction announcement. Bids above the maximum price per share or below the minimum price per share are invalid and will be rejected.
26. Bids shall be made for at least the minimum number of shares as specified in the announcement of the auction.

FIG. 15B